

Rome Floyd County Development Authority
800 Broad Street, Suite 102
Rome, GA 30161
Tuesday, May 21, 2024 – 9:00 AM

Minutes

MEMBERS PRESENT: Jimmy Byars Lowery May
Allison Watters Nat Massey
Craig McDaniel

OTHERS PRESENT:

Frank Beacham, (Davis Lucas Carter), Jamie McCord (Floyd County Manager), Sammy Rich (City of Rome), Missy Kendrick (RFCDA), Heather Seckman (RFCDA), Mary Grace Davis (RFCDA), Michelle Phillips (RFCDA), JR Davis (RFCDA), Jacob Sego (Nichols Cauley), Will Brackett (Nichols Cauley), Doug Walker (City of Rome), Steve Snowe (C.A. Murren & Sons), Harry Pierce (Hardtime Products), Barbara Reeves (Fairfield Inn & Suites).

CALL TO ORDER AND WELCOME

Jimmy Byars called the meeting to order, and a quorum was present.

MINUTES OF PREVIOUS MEETING

Jimmy Byars presented the minutes from the meeting on April 16, 2024 for approval. Allison Watters made a motion to approve the previous meeting minutes and Craig McDaniel seconded. Watters, McDaniel, Massey, Byars, and May voted in favor.

FINANCIAL REPORT

- A. March 2024 – Missy Kendrick presented the financial report for March 2024 with a net income of \$-36,508.50.
- B. April 2024 – Missy Kendrick presented the April financial report with a net income of \$-27,848.48. Lowery May made a motion to approve the March 2024 and the April 2024 financials and Nat Massey seconded. May, Massey, Byars, McDaniel, and Watters voted in favor.
- C. 2023 Audit – Missy explained she sent the audit to the members electronically and welcomed Will Brackett and Jacob Sego with Nichols Cauley to present the 2023 Audit. Will explained that they are issuing their opinion as independent auditors and that the audit is clean. Will went through the various items of the Governance Letter explaining that the RFCDA is in compliance with all of the standard audit criteria. Jacob Sego went over the financials. Nat Massey made a motion to approve the 2023 Audit and Craig McDaniel seconded. Massey, McDaniel, May, Byars and Watters voted in favor.

ACTIVITY/PROSPECT REPORT

- A. GDEcD Board Meeting – Harry Pierce – Missy introduced Harry Pierce and explained his new appointment to the Georgia Department of Economic Development Board of Directors representing eleven counties in Northwest Georgia.

- B. Project Tango Resolution – Missy explained that the RFCDA was a pass-through agency for the Project Tango transaction. The board initially approved the purchase for 715 Univeter Rd, LLC but the closing occurred with one of their 1031 assignees. Missy presented a resolution ratifying the sale to ADE 1082, LLC. Craig McDaniel made a motion to approve the resolution and Allison Watters seconded. Massey, McDaniel, May, Byars, and Watters voted in favor.
- C. Georgia Power Community Presentation – May 14, 2024 – Missy explained the RFCDA staff presented to approximately 25 new project managers for the state of Georgia and Georgia Power Company making them aware of the Rome and Floyd County community, the industrial sites, and incentives. The Authority was asked to make this an annual event.
- D. Leadership Rome – April 24, 2024 – Missy explained the RFCDA presents to both Leadership Rome (adults) and Emerge (high school students) for the Economic Development sessions.
- E. Focused on Floyd (May) and Bridge Academy (March). Missy shared that the Authority participates in these leadership sessions.
- F. Meet the Consultants – SEDC – Missy explained the conference focused a lot of attention on power needs and generation throughout the country and how to address it. They also discussed the states with low union activity and where unions are trying to take hold and spread in the Southeast. Nat Massey reminded the members how unions pushed the automotive industry to the Southeast.
- G. GEDA Spring Workshop – Missy explained that Heather Seckman and Mary Grace Davis will be leaving for the annual event today.
- H. Governor’s Visit to Italy – July 2024 – Missy said that Governor Brian Kemp will be visiting the Pirelli Headquarters in Italy in July.
- I. Battey Business Complex – Cleanup Grant – Missy explained the RFCDA was awarded the \$2,000,000 EPA Cleanup Grant for the Battey Business Complex. Missy said there are two land sales pending and all the grant funds would be used on the remaining land.

SITE SELECTION FACTORS - 2024

Missy presented the latest edition of Area Development Magazine’s list of factors that affect how site selection consultants judge a community’s ability to attract industry.

EXECUTIVE SESSION

Lowery May made a motion to go into Executive Session and Allison Watters seconded. May, Watters, McDaniel, Byars, and Massey voted in favor.

Craig McDaniel made a motion to come out of Executive Session and Nat Massey seconded. McDaniel, Massey, Byars, Watters and May voted in favor.

MEETING ADJOURNED

There being no other business before the Authority, the meeting was adjourned.

Respectfully submitted,

Missy Kendrick, Secretary