



## **MINUTES OF PREVIOUS MEETING**

Jimmy Byars presented the minutes from the meeting on February 18, 2025 for approval. Allison Watters made a motion to approve the previous meeting minutes and Evie McNiece seconded. Watters, McNiece, Byars, McDaniel, and Miller voted in favor.

## **FINANCIAL REPORT**

- A. February 2025 – Missy Kendrick presented the financial report for February 2025 with a net income of \$1,536,872.08 and a balance sheet total of \$6,950,030.17. Missy explained the increase due to the sale of Battey Business Complex property to VTI/RTLA. Jimmy asked for a motion to approve the financial report and Craig McDaniel gave the motion and Allison Watters seconded. McDaniel, Watters, McNiece, Miller, and Byars voted in favor.
- B. 2024 Audit – Missy explained that the audit is in process and will be complete by the April meeting. However, the April meeting falls on April 15, Tax Day, so the auditors will present in May.

## **ACTIVITY/PROSPECT REPORT**

- A. Battey Business Complex
  - 1. VTI/RTLA Sale Closed – Missy explained that Doc Kibler and she signed the closing documents, and the members would need to vote to ratify the Corporate Resolution that authorized him to do that. Allison Watters made a motion to ratify the Corporate Resolution and Evie McNiece seconded. Watters, McNiece, McDaniel, Miller, and Byars voted in favor.
  - 2. Grant/Activity Update – Missy explained that the RFCDA has been invited to participate on a panel discussion for the Georgia Brownfield Seminar in April.
- B. O'Neill Property – Missy explained the authority is waiting on a second EPA Assessment Grant to address the environmental needs of the O'Neill property.
- C. International Trade Reps – Missy explained that the international trade representatives for the state of Georgia will be coming to Rome and Floyd County on May 7, 2025 for a tour of our community and international companies.
- D. American Tower Lease - Missy explained that the lease has been finalized and the development authority received the \$40,000 signing bonus from American Tower which will be split with the Development Authority of Floyd County. The RFCDA/DAFC will also receive \$3,000 per month which will increase 3% annually with the first increase in June 2025.
- E. Bartow Floyd Polk Joint Development Authority – Missy explained that additional members will be appointed.
- F. Website Redesign Update - The RFCDA has engaged Insyteful for the website redesign and Mary Grace and Missy met with the Insyteful team a couple of weeks ago for a kickoff meeting. Insyteful sent a flow chart establishing how the website will be organized and the

RFCDA made their recommended edits. Mary Grace will continue to work with the team from Insyteful to get them everything they need.

- G. Existing Industry Update - Mary Grace reported that for the 19<sup>th</sup> time in a row, International Paper was named by Ethisphere to the 2025 list of Most Ethical Companies. MAT Holdings (formerly STEMCO) celebrated the 5-year anniversary of the MAT acquisition and Oglethorpe Power celebrated their 50<sup>th</sup> Anniversary.
- H. DAFC Board Member Openings – Missy said the Development Authority of Floyd County needs one more appointment and asked members to submit names of anyone interested in volunteering.
- I. Thomason Property Closed – Missy explained that the purchase of the Thomason property closed, and the cost will be split with the Development Authority of Floyd County.
- J. Parks Property Under Contract – Missy explained that the Parks Property next to the Thomason Property is under contract and once closed, those costs will also be split with the Development Authority of Floyd County.
- K. Ball Packaging Consent to Sublease Ratification – Missy Kendrick shared that Ball Packaging plans to bring in a partner in a joint venture arrangement to sublease the machinery and equipment for manufacturing purposes. Because the facility and machinery and equipment are titled to the RFCDA due to a tax abatement, the authority must consent to the sublease. Allison Watters made a motion to ratify the consent to sublease signed by Doc Kibler on February 17, 2025 and Craig McDaniel seconded. Watters, McDaniel, McNiece, Miller, and Byars voted in favor.
- L. GP's Enterprise Lease – Missy explained that GP's Enterprise has been leasing property from the authority to stage for the widening of Highway 140. The highway project is complete, so they have left the property and cleaned the site.
- M. Rome - #1 MSA in job growth since 2020 – Missy shared a recent study showing that of the Georgia MSA's, the Rome MSA is the # 1 in the state of Georgia for job growth.

### **EXECUTIVE SESSION**

Craig McDaniel made a motion to go into Executive Session and Allison Watters seconded. McDaniel, Watters, McNiece, Miller, and Byars voted in favor. Evie McNiece made a motion to come out of Executive Session and Allison Watters seconded. McNiece, Watters, McDaniel, Miller, and Byars voted in favor.

### **MEETING ADJOURNED**

Respectfully submitted,

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Missy Kendrick, Secretary